

DICE Virtual Innovation Competition 2019

DICE Virtual Innovation Competition'19 was held at University of Central Punjab, organized by Takhleeq Business Incubator and The Entrepreneurship Society in collaboration with ACM, IEEE and NISA societies of University of Central Punjab.

It was a 2-day competition and the startups (all students of UCP) were divided into 3 separate categories (Ideas, Prototype and Revenue) keeping in view the stage each one was in. Judges were invited from the industry to adjudicate and give constructive feedback to the startups.

Mufeez Rana (CEO AutoX), Zain Majid (CEO TEC), Farhan Riaz (Program Manager TICK UET), Iram Nawaz (Content Strategist) and Ayesha Mahmood Butt were amongst the judges on Day 1. Almost two hundred participants were registered who displayed on Day1 amongst them, fifteen qualified for the final round.

In the final round, the qualifiers presented their spectacular ideas, prototype and revenue in front of the judges and the audience. They were scored on the basis of their creative ideation, market understanding, problem identification, problem solving, on the strength of the business, financials, execution and planning. All the participants were representing their strengths. They were asked questions about their plans regarding their product and how they see themselves in coming five years.

The final round was judged by Faisal Sherjan (Project Director NIC Lahore), Talha Zaheer (CEO TicketKatao), Mustafa Najoom (Country Manager 1839 Ventures), Iram Nawaz and Ayesha Mahmood Butt. The Keynote address of the event was given by Dr. Umar Saif (Ex-Chairman PITB and Currently Chief Digital Officer Geo/Jung Group), the person who is one of the major catalysts in promoting entrepreneurship in the country. He shared his journey and motivated the young students into taking impact focused innovation and converting it into sound business models. His major emphasis was on standing up strongly after failing. "Failure is the opportunity to begin again more intelligently and strongly. Never be afraid of failing." ~ said Dr. Umar Saif.

The winning teams and the runner ups were given the cash prizes while rest of the qualified participants were encouraged for their efforts and spirit, they had put in to come up on the stage and present. They were motivated to generate new ideas catering the emerging problems. This healthy activity vitalized their spirits and gave them confidence to work on their creative ideas